

WISCONSIN

MINNESOTA



Corporate income tax rate for highest bracket

▶ **7.9%**

0.4%

MANUFACTURING TAX RATE



Highest personal tax rate

▶ **7.65%**



State sales and use tax rate

▶ **5.0%**



Urban industrial property effective tax rate

▶ **1.27%**

\$1 million-valued property
(60% personal)



Rural industrial property effective tax rate

▶ **1.08%**

\$1 million-valued property
(60% personal)



Corporate income tax rate for highest bracket

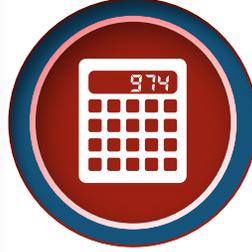
▶ **9.8%**

Minnesota's maximum marginal corporate income tax rate is the 4th highest in the United States.



Highest personal tax rate

▶ **9.85%**



State sales and use tax rate

▶ **6.875%**



Urban industrial property effective tax rate

▶ **1.43%**

\$1 million-valued property
(60% personal)



Rural industrial property effective tax rate

▶ **1.59%**

\$1 million-valued property
(60% personal)



WISCONSIN MINNESOTA



RIGHT TO WORK



1 **>100%**
OF ONLY 2 STATES
FULLY FUNDED PENSION PLANS
2017 funding ratio: 102.9%

Source: Bloomberg, Comprehensive Annual Financial Reports

RANKS

23RD

STATE IN LOWEST COST OF LIVING

RANKS

13TH

SAFEST PROPERTY CRIME RATE

Per 100,000 population



RIGHT TO WORK



63.3%
2017 funding ratio

Source: Bloomberg, Comprehensive Annual Financial Reports

RANKS

31ST

STATE IN LOWEST COST OF LIVING

RANKS

20TH

SAFEST PROPERTY CRIME RATE

Per 100,000 population