



# Development Update

2016



# Projects

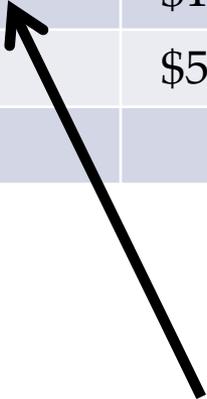
- Turnkey Corrections
- WinField Solutions
  - Sterling Ponds
  - Mann Valley
- Business Incubator
- Allina
- First National Bank
- River Falls Motel
- South Main Study
- Multi-Family



# Building thru August 2016

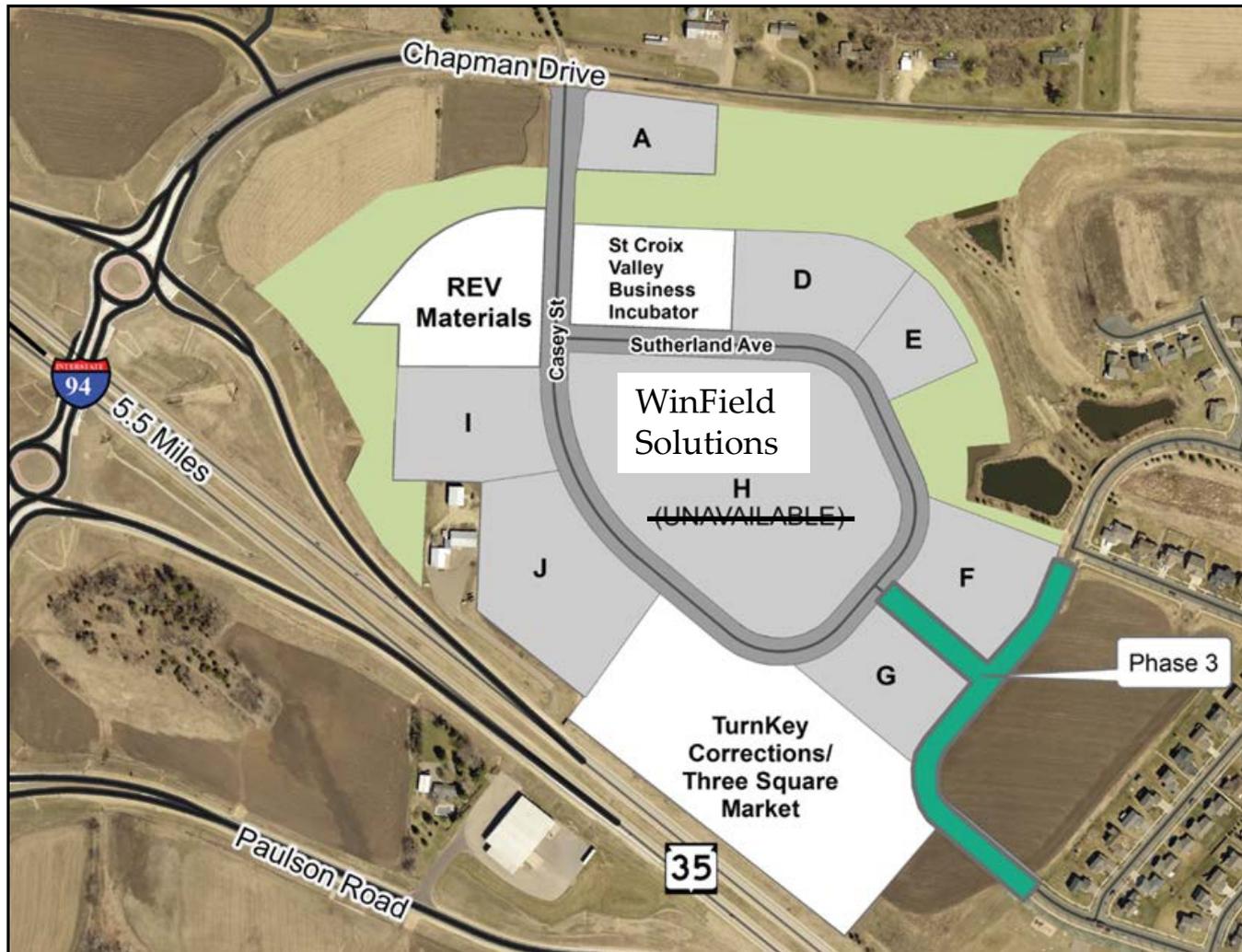
- Commercial/Industrial

| Building Type | 2016 YTD Permits | 2016 YTD Value | 5 Year Annual Average |
|---------------|------------------|----------------|-----------------------|
| New           | 2                | \$8.7M         | \$1.2M                |
| Additions     | 20               | \$3M           | \$5.5M                |
| TOTAL         | 22               | \$11.7M        |                       |



- September – Winfield, Land O’Lakes \$20.2M

# Sterling Ponds Corporate Park



# Turnkey Corrections/ Three Square Market

- 115,000 SQFT
- 11.6 acres/2 lots
- 150 employees
- Guaranteed Assessment: \$6.5M



1 EAST ELEVATION  
A31 1/16" = 1'-0"

# WinField Solutions

Sterling Ponds

- 52,000 SQFT Lab Facility
- Guaranteed Assessment \$6M
- 13.2 acres





# WinField Solutions

Mann Valley

- 15,000 SQFT
- Guaranteed Assessment \$1.7M
- 5 acres



# Business Incubator

- City & EDC
- UWRF
- CVTC
- EDA Grant \$1.4M
- WEDC Grant \$250k
- Provide business incubation, acceleration services & workforce training



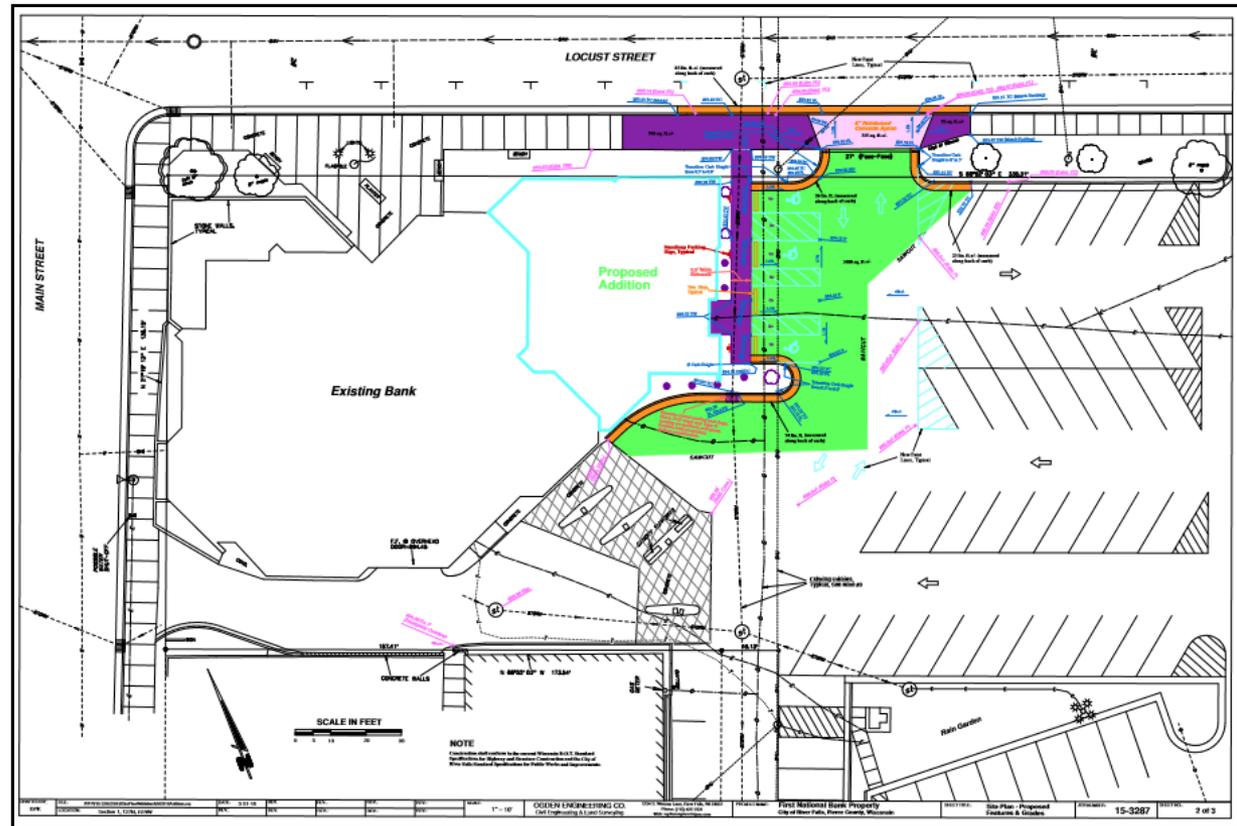
# Allina Clinic

- 13,500 SQFT Clinic
- Expansion of services for the community
- Break ground this fall



# First National Bank

- \$3M Project
  - 6,300 SQFT addition and remodeling including community room, board room, public restrooms, elevator



# River Falls Motel/South Main



# Downtown Facades

- Bo's N Mine – Rear patio
- Song Garden – Front façade
- Swinging Bridge Brewery



# Residential thru August 2016

| Building Type     | 2016 YTD Permits | 2016 YTD Value | 5 Year Annual Average |
|-------------------|------------------|----------------|-----------------------|
| Single Family     | 45               | \$7.8M         | \$6.3M                |
| Duplex            | 0                | 0              | \$94,000              |
| Multi-Fam         | 0                | 0              | \$1.2M                |
| 1-2 Fam Additions | 85               | \$800,000      | \$700,000             |
| <b>TOTAL</b>      | <b>133</b>       | <b>\$8.6M</b>  |                       |

# Questions



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